

# Maximize your legacy

How to protect and transfer assets to the ones you love





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Leave the legacy you want  
for your family

Your asset transfer options

How your loved ones can  
receive a greater benefit

Financial flexibility  
when you need it

**3** You've worked hard to build your nest egg –  
**3** and you want to pass those assets on to your  
beneficiaries. There is a strategy that can protect  
**4** the value of your assets so you can leave the  
legacy you want: Secure Legacy Whole Life.  
**5**

# Leave the legacy you want for your family

What if you could take assets you've set aside to pass to the next generation and immediately increase their value for your beneficiaries

Secure Legacy Whole Life (Secure Legacy) can help you leave this kind of lasting financial impact. By allocating a portion of your assets to this single-premium whole life policy, you can:

- Immediately increase your estate by leveraging your assets.
- Have a guaranteed lifetime death benefit.
- Provide a tax-free inheritance to your heirs.
- Pass money directly to beneficiaries, avoiding probate<sup>2</sup> delays and costs.
- Avoid market risk with guaranteed cash value, and maintain access to it<sup>3</sup> while you're alive.
- Experience a streamlined application process - no medical exam is required,<sup>4</sup> and easily apply online with your financial professional when the time is right for you.

## Your asset transfer options

Single-premium whole life policies such as Secure Legacy offer tax advantages and other benefits, which can be beneficial for wealth transfer compared to other financial vehicles such as deferred annuities, savings or CDs. These tax advantages allow you to pass more of your money to your heirs in the form of a tax-free death benefit.

	Single-premium whole life insurance	Deferred annuity	Interest bearing accounts (CDs, savings, etc.)
Immediately increases death benefit for beneficiaries	Yes	No	No
Generally avoids probate	Yes	No	No
Federal income tax-free death benefit	Yes	No	No
Access to your money	Yes <sup>3</sup>	Yes <sup>5</sup>	Yes

1. If owner/insured are different, the death benefit will be paid upon death of the insured.  
 2. Provided the insured's estate is not the beneficiary of the contract.  
 3. From policy loans or full policy surrenders (full policy surrenders would be taxed similarly to a deferred annuity).  
 4. Decision is based on answers to the health questions in the application.  
 5. From withdrawals or cash surrender.



## Glossary

### Single premium

No additional premiums required.

### Death benefit

The money your beneficiaries receive upon your death, typically tax free.<sup>1</sup>

### Probate

The legal process in which a will is reviewed to determine whether it is valid and authentic.

### Cash value

A portion of your premium payment that can grow tax-deferred over time, and may be used throughout your lifetime.

# How your loved ones can receive a greater benefit

While an annuity can help maximize your money for retirement, because Secure Legacy Whole Life’s death benefit is tax-free, your beneficiaries can potentially receive a greater benefit upon your death.

**Hypothetical example: Secure Legacy maximizes John’s assets for his heirs**

John is 60 years old with \$50,000 in unused assets available for legacy planning. He’s considering using this amount to fund a deferred annuity or a Secure Legacy Whole Life policy:

**Deferred annuity**

John invests \$50,000 in a deferred annuity earning an average of 4 percent per year.

The annuity grows to \$109,556 over a 20-year period.

John chooses not to access his deferred annuity and dies at age 80, leaving \$89,903 to his heirs. Thirty-three percent of the growth is lost to federal income taxes upon payment to his beneficiary.<sup>6</sup>

\$50,000	Invested in deferred annuity
\$59,556	Growth (after 20 years)
-\$19,653	Income taxes
<b>\$89,903</b>	<b>To John’s heirs</b>



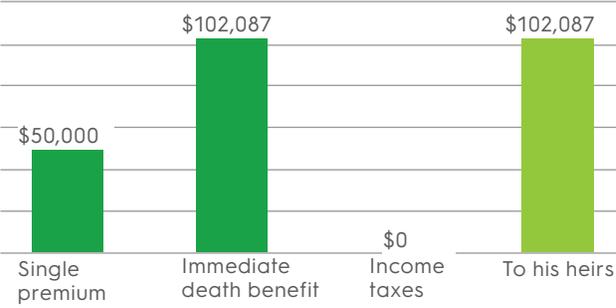
**Secure Legacy Whole Life**

John pays a single premium of \$50,000 for a Secure Legacy insurance policy.

Since he doesn’t use tobacco, his single premium buys a \$102,087 face amount.

John chooses to leave his policy’s cash value alone and dies at age 80, leaving \$102,087 to his heirs. His beneficiary pays \$0 in federal income taxes under current federal tax law.

\$50,000	Single premium for <b>Secure Legacy policy</b>
\$102,087	Death benefit
-\$0	Income taxes
<b>\$102,087</b>	<b>To John’s heirs</b>



<sup>6</sup> This assumes full distribution is taken at the time of death and that the beneficiary’s combined federal and state income tax rate is 33%.  
 \*This is a hypothetical example of a policy underwritten as Male, Non-tobacco, age 60, and is for illustrative purposes only.

# Financial flexibility when you need it

As you age, Secure Legacy can provide you with financial flexibility in three key ways:

## Return of premium guarantee

If you decide to fully surrender your policy, you will receive 100 percent of your premiums paid, less withdrawals and loans.

## Terminal illness benefits

Secure Legacy's Accelerated Death Benefit Agreement allows you to access a portion of the policy's death benefit upon diagnosis of a terminal illness. There is no charge for this agreement.

## Policy loans

You can borrow money against your policy's cash value at any time.

Most Secure Legacy policies will be Modified Endowment Contracts (MECs) as defined by IRS section 7702. Distributions from a MEC may be taxable and if the taxpayer is under the age of 59½ may also be subject to an additional 10% penalty tax. For further information, please contact your tax advisor.

**At Securian Financial,  
we're here for family.  
And we're here  
because of it.**

Family doesn't have to branch from your tree, but it always shares your roots. Roots woven by common understanding, shared values and mutual respect. Those who believe a rewarding life is really about being present in the here and now, and that your financial picture should support the everyday moments as much as the major milestones. That's why our insurance, investment and retirement solutions give you the confidence to focus on what's truly valuable: banking memories with those who matter most.



## Learn more

Want to leverage your assets and maximize your estate with Secure Legacy? Contact your financial professional today to find out how.

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Please keep in mind that the primary reason to purchase a life insurance product is the death benefit.

Life insurance products contain fees, such as mortality and expense charges and may contain restrictions, such as surrender charges.

Guarantees are based on the claims-paying ability of the issuing insurance company.

Additional agreements may be available. Agreements may be subject to additional costs and restrictions. Agreements may not be available in all states or may exist under a different name in various states and may not be available in combination with other agreements.

Policy loans and withdrawals may create an adverse tax result in the event of lapse or policy surrender, and will reduce both the surrender value and death benefit. Withdrawals may be subject to taxation within the first fifteen years of the contract. You should consult your tax advisor when considering taking a policy loan or withdrawal.

This information is a general discussion of the relevant federal tax laws provided to promote ideas that may benefit a taxpayer for the purpose of voiding federal tax penalties. Taxpayers should seek the advice of their own advisors regarding any tax and legal issues specific to their situation.

These are general marketing materials and accordingly, should not be view as a recommendation that any particular product or feature is appropriate or suitable for any particular individual. These materials are based on hypothetical scenarios and are

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Policy form numbers: ICC15-20032, 15-20032 and any state variations; ICC18-20152, 18-20152 and any state variations; ICC09-931, 09-931 and any state variations.

Insurance products are issued by Minnesota Life Insurance Company in all states except New York. In New York, products are issued by Securian Life Insurance Company, a New York authorized insurer. Minnesota Life is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues.

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