

# Flexibility for life's uncertainties



Not a deposit – Not FDIC/NCUA insured – Not insured  
by any federal government agency – Not guaranteed  
by any bank or credit union – May go down in value



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## What’s an annuity?

Annuities are offered by insurance companies to provide long-term financial security for retirement. With a fixed indexed annuity, your money can earn interest based on the performance of an index.

Many annuities feature additional benefits, including benefits intended for accumulation, guaranteed lifetime income or as a death benefit available to you or your beneficiaries.

# Enjoy flexibility — for life's uncertainties

Whether your goal is to grow money for retirement, help pay for future costs associated with health care or leave a legacy for your beneficiaries — you now have the flexibility to adjust depending on the need.

**SecureLink Chronic Illness Access** is a fixed indexed annuity offered by Securian Financial that allows you to grow your assets for retirement. It also automatically includes a unique Accelerated Death Benefit you can access to help cover your care costs should you become chronically or terminally ill.

And if you remain in good health and never need to accelerate the death benefit due to chronic or terminal illness, the death benefit is available to your beneficiaries to help protect their future.



## At a glance

- Available to those age 75 or younger
- Minimum purchase payment is \$20,000; maximum is \$2 million
- Annual Accelerated Death Benefit rider cost is 0.75% of the death benefit value (1.15% if age at contract issue is 71-75)





# A flexible solution



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## **If you need money for retirement**

Take withdrawals or annuitize  
your contract



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## **If you become chronically or terminally ill**

Access your death benefit (after  
a waiting period\*) to use for  
whatever expenses you choose



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## **If you die**

An enhanced death benefit is  
paid to your beneficiaries

After the first contract anniversary, the annuity contract can be turned into a guaranteed stream of income. A number of income options may be available, including lifetime income options. However, if the contract is annuitized, the Accelerated Death Benefit rider terminates.

\*Waiting period may vary by state. Please consult the SecureLink Chronic Illness Access fact sheet for state variations.

# SecureLink Chronic Illness Access:

## Protect you and your family for real-life needs

This fixed indexed annuity offers you and your loved ones the flexibility, protection and sense of security — for life's uncertainties. Because it features an Accelerated Death Benefit Rider (automatically included for an additional charge), you can get both beneficiary protection and access to your death benefit in the event of chronic or terminal illness.

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### **The fixed indexed annuity provides:**

- Indexed accounts that track the performance of common indices,<sup>1</sup> plus a Fixed Account option
- Protection from negative market performance (interest credited can never be less than zero)
- Locked-in interest earnings, with the potential for continued future growth
- Rate banding for larger contracts

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### **The Accelerated Death Benefit Rider provides:**

- A death benefit with 8% roll-up (to age 85), guaranteeing growth of your death benefit regardless of contract value performance, up to a maximum of 200% of contract value<sup>2</sup>
- Access to your entire death benefit value if you become chronically or terminally ill
- Spousal continuation<sup>3</sup> availability

Guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company.

1. With the SecureLink Chronic Illness Access annuity, you're not actually investing in the stock market and you're not participating in any stock or equity investments or indices as one cannot invest directly in an index.

2. In most states, the maximum is based on contract value, which can grow based on interest earned, or decline due to rider charges. As a result, once your death benefit reaches the maximum, it may fluctuate up or down as your contract value changes. In New Jersey, the maximum is 200% of the purchase payment less withdrawals.

3. See more information about spousal continuation on page 14.

If you need money for retirement

## How does the fixed indexed annuity work?

As a fixed indexed annuity, SecureLink Chronic Illness Access offers you the opportunity to earn interest linked to the changes in performance of an index. By tracking the performance of an index, you can potentially earn higher interest than you would with many fixed interest products. (Remember, you are not investing in the stock market or any specific index as one cannot invest directly in an index.)

Your purchase payment can be placed in up to three indexed accounts. At the end of each designated crediting period, your account may receive interest in the form of an Index Credit based on how that account's index performed. Each year's earnings, if any, are locked in — no matter how each index performs in the future.

### Protection no matter what

If the indices experience negative performance, you're protected. That's because the interest you're credited is never less than zero. Any interest earnings applied to your SecureLink Chronic Illness Access annuity have the potential for continued future growth.

## Select the account options that work for you

SecureLink Chronic Illness Access offers three different indexed account options, plus a Fixed Account. You may allocate your purchase payment in any way you choose among these account options.

Indexed accounts	Crediting method
S&P 500® Index	1-Year Point-To-Point with Cap
Barclays All Caps Trailblazer 5 Index	1-Year Point-to-Point with Participation Rate
MSCI EAFE® Index	1-Year Point-To-Point with Cap

### Fixed Account

You may also have some of your purchase payment allocated to the Fixed Account, which is not linked to an index. This account allows your money to grow daily at a steady fixed interest rate.

### It's easy to make changes

If your financial needs change, or you simply want to allocate your money differently, you can make account transfers and change your allocation at the end of each account's crediting period.<sup>4</sup>

Keep in mind that in years where the interest earned is less than the annual benefit charge, the contract value will decrease.

4. Transfers will occur on the contract anniversary and can only be made into accounts that are at the end of their respective crediting periods. No transfers may be made in the middle of a crediting period. A transfer request may be made up to 21 days following contract anniversary but will be processed as of the anniversary. Transfers will earn the renewal rate for the selected account.

# A closer look at crediting methods

Each crediting method works a little bit differently. Learn about each method, and why each strategy may be more effective in specific situations.

## 1-Year Point-to-Point with Cap

Your account tracks the performance of one of the available indexes. On each contract anniversary, the performance of the index is evaluated. If the index experienced positive growth during the last crediting period, you will be credited interest at the growth rate of the index, subject to the declared Index Cap for the year. If the performance is negative, you will receive no Index Credit.

### Highlights:

Potential for better returns during periods of modest index growth.

You cannot lose money if the index performs poorly. The worst you can do is earn 0% for a given year.

## 1-Year Point-to-Point with Participation Rate

Your account tracks the performance of one of the indexes available with this option. On each contract anniversary, the performance of the index is evaluated. If the index experienced positive growth during the last crediting period, you will be credited interest based on the declared Participation Rate for the year (a percentage of the total growth of the index). If the performance is negative, you will receive no Index Credit.

### Highlights:

Potential for better returns during periods of strong index growth.

With no cap, there is higher potential for the interest amount you can earn.

You cannot lose money if the index performs poorly. The worst you can do is earn 0% for a given year.



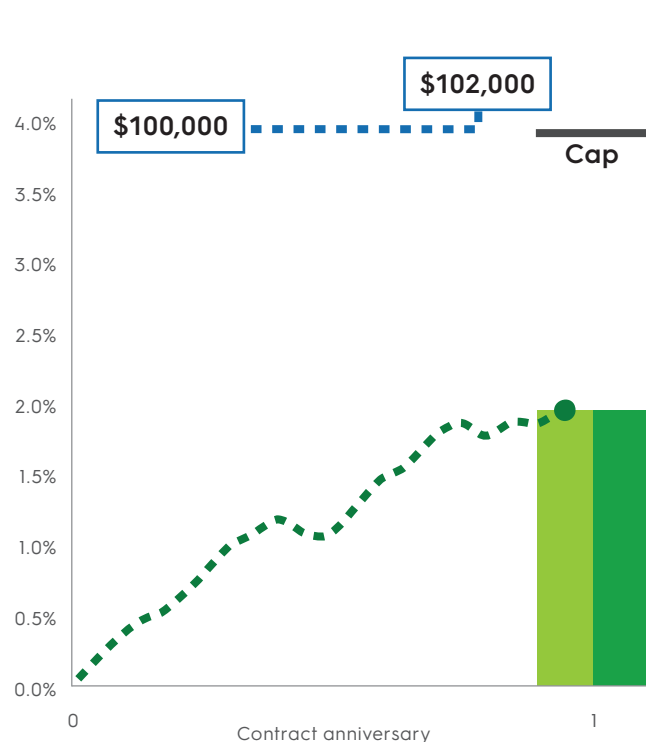
# Crediting methods – how they work

**SecureLink Chronic Illness Access** features two unique crediting methods mentioned on the previous page, each of which works differently.

## 1-Year Point-to-Point with Cap

**Example:** Your account has a value of \$100,000 at issue. The index grows from a value of 1,000 to 1,020 from issue of your contract to the first anniversary – a 2% change in the index.

Because this amount is below the declared 4% cap, you will be credited the full amount of 2% on your first contract anniversary, and your account value will grow to \$102,000.



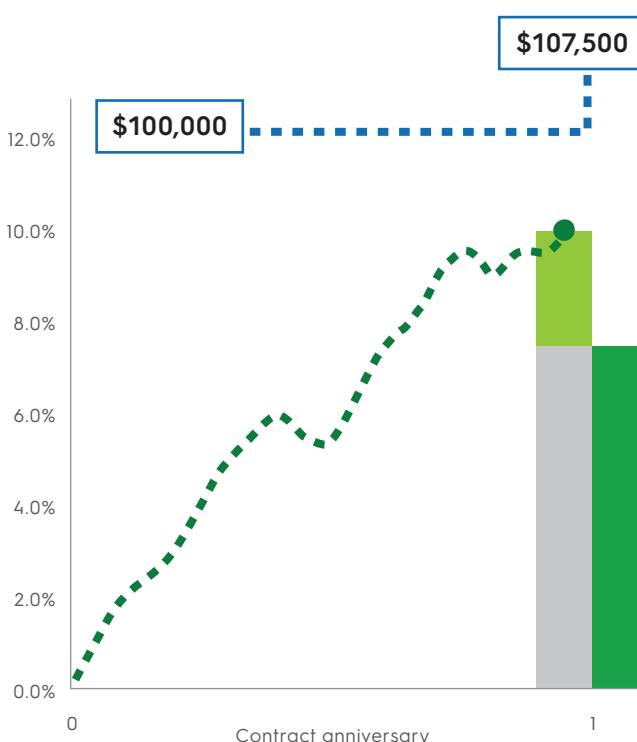
Index performance	
Declared Index Cap	4%
Index growth	2%
Interest applied	2%
Index Credit	\$2,000

**Ending account value \$102,000**

## 1-Year Point-to-Point with Participation Rate

**Example:** Your account has a value of \$100,000. The index increases from a value of 1,000 to 1,100 from issue of your contract to your first anniversary – a 10% change in the index.

With this method, your index credit is calculated using a participation rate. With the participation rate of 75%, your account would be credited with 75% of that 10%, amounting to 7.5%. Your new account balance on your first contract anniversary is \$107,500.

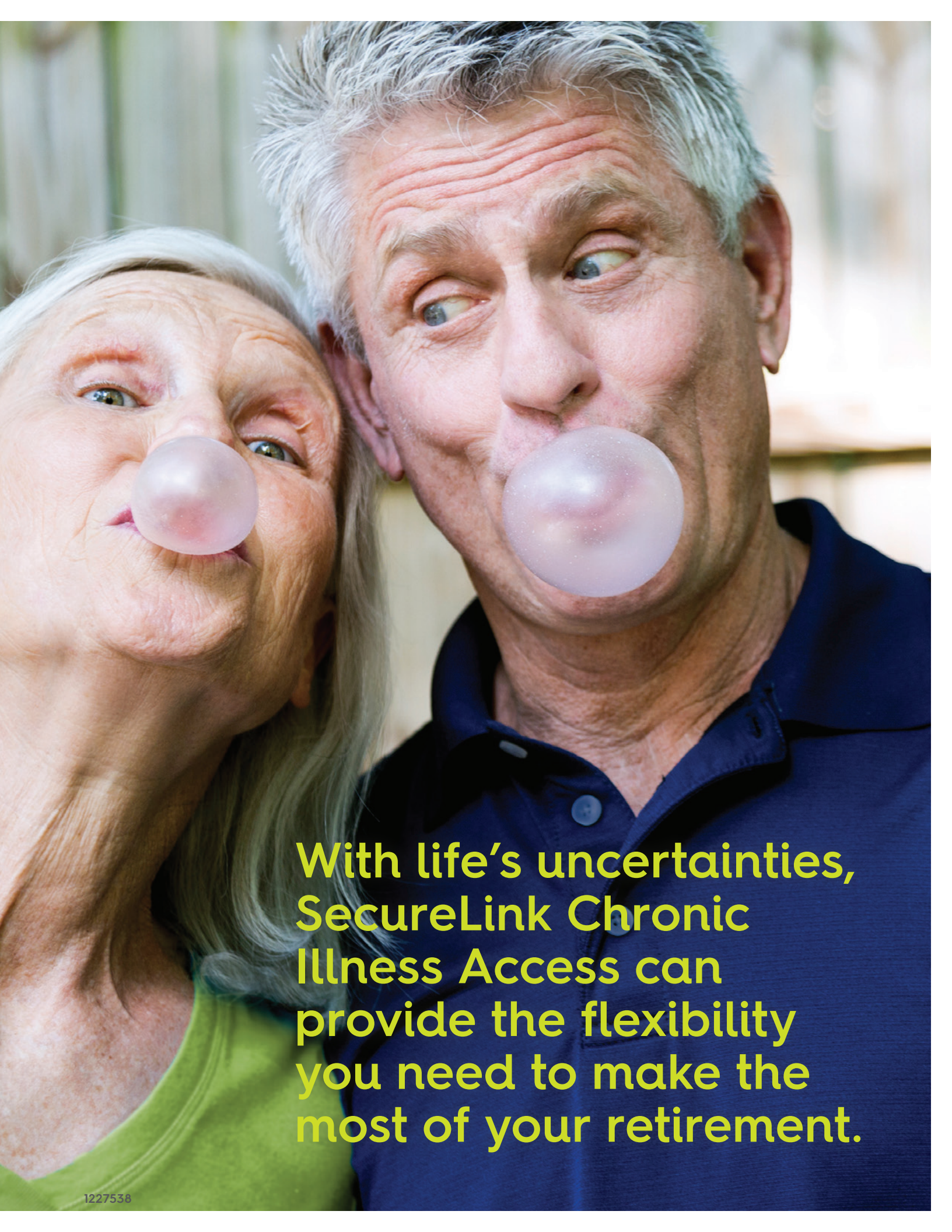


Index performance	
Declared Index Participation Rate	75%
Index growth	10%
Interest applied	7.5%
Index Credit	\$7,500

**Ending account value \$107,500**

These are hypothetical examples for illustrative purposes only. They are not indicative of any particular time period or guarantee of future performance.





**With life's uncertainties,  
SecureLink Chronic  
Illness Access can  
provide the flexibility  
you need to make the  
most of your retirement.**

# How you can access your money

With SecureLink Chronic Illness Access, you can access a portion of your annuity’s value without contract penalty. The minimum withdrawal amount is \$250.

## Free withdrawal amount

You may access up to 10% of your annuity’s contract value as of the prior contract anniversary (in the first contract year, 10% of your purchase payment) without incurring a surrender charge or Market Value Adjustment (MVA). If you need to withdraw more than 10%, there may be a surrender charge and an MVA during the first seven years. The free withdrawal amount is not available upon full contract surrender.

## Required Minimum Distribution (RMD)-friendly

Surrender charges and the MVA are also waived for any additional withdrawal amounts needed to meet the Internal Revenue Service (IRS) RMD for this contract for a given calendar year. Keep in mind that withdrawals prior to age 59½ may be subject to a 10% federal tax penalty.

## Surrender charge

This charge schedule applies to surrenders and withdrawals above the free withdrawal amount (or RMD, if applicable). The charge is a percentage of the additional amount withdrawn/surrendered. You may access your entire contract value after the seventh contract anniversary without any charges.

Beginning of contract year	1	2	3	4	5	6	7	8+
Percentage	9%	8%	7%	6%	5%	4%	3%	0%

A surrender charge would result in a reduction to the amount you receive upon withdrawal or surrender. The surrender charge and MVA are waived upon annuitization or if you die. If the death benefit is accelerated, surrender charges and MVA are waived during the Acceleration Period. Keep in mind that all withdrawals reduce the contract, surrender and death benefit values.





## Market Value Adjustment (MVA)

During the first seven years of your contract, an MVA<sup>5</sup> may be applied to amounts surrendered or withdrawn in excess of the free withdrawal amount (or RMD, if greater). The purpose of the MVA is to reflect changes in market rates that have occurred since contract issue.

The MVA can either increase or decrease the amount withdrawn from the annuity's value. Generally, if interest rates have decreased, the MVA will be positive. If interest rates have increased, the MVA will be negative. Please note, surrender charges may also apply. The MVA feature may not be applicable in all states. Please check with your financial professional.

## Impact of withdrawals on Accelerated Death Benefit

For withdrawals up to the RMD amount (if applicable), the 8% Roll-up value will be reduced on a dollar-for-dollar basis by the amount of the withdrawal. Any withdrawal in excess of the RMD amount will reduce the Roll-up value on a pro-rata basis (i.e., by the same ratio as it reduces the contract value). If you do not have an RMD requirement for this contract, all withdrawals will be treated as excess.



## Guaranteed Minimum Surrender Value

If you decide to surrender your SecureLink Chronic Illness Access annuity contract, you have another layer of protection with the Guaranteed Minimum Surrender Value (GMSV). It's equal to 87.5% of your purchase payment, accumulated at GMSV interest rates and adjusted for amounts withdrawn.

The interest rates are between 1-3% and are guaranteed for the life of your contract. The value available at surrender will be the greater of your contract value – adjusted by any surrender charges and/or MVA – or the GMSV.

5. A negative MVA will never cause the amount you receive to be less than the GMSV, and a positive MVA will never exceed the amount of Surrender Charge assessed on the withdrawal or surrender. In addition, any limitation will apply in both the positive and negative direction.

If you become chronically or terminally ill

## The Accelerated Death Benefit

The Accelerated Death Benefit rider, automatically included at issue for an annual cost, provides a guaranteed death benefit that offers additional growth potential.

The 8% Roll-up (compounded annually) feature allows your death benefit to grow even in years when your contract value doesn't. This value accumulates every day until you reach age 85 (assuming no withdrawals), up to a maximum of 200% of your contract value.<sup>6</sup>

The Accelerated Death Benefit provides a powerful "acceleration" feature that can help cover you if your health changes.

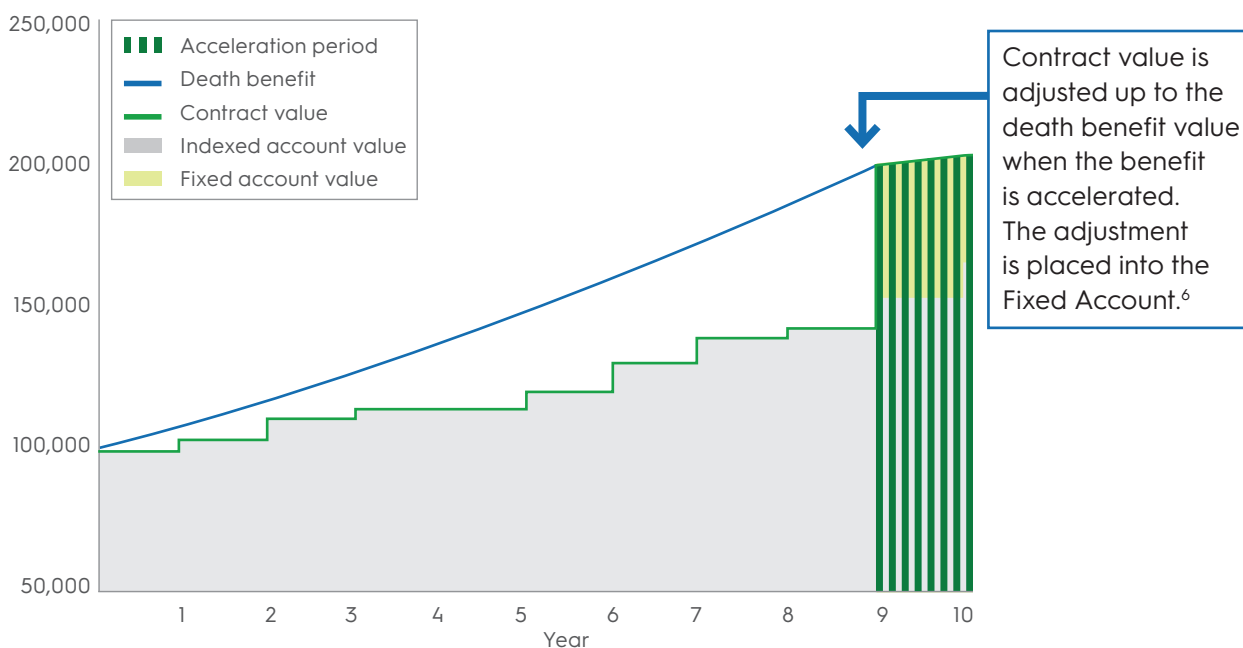
If you experience a permanent change in your health, SecureLink Chronic Illness Access allows you to accelerate your death benefit. This feature provides full access to your death benefit value while you're still living, and flexibility on how to spend the proceeds.

After any applicable waiting period, the acceleration feature may be available, based on certification of a permanent "qualifying event" (after an elimination period, which can run concurrently with the waiting period). There are state product variations. Complete specifications for your state can be found in a current SecureLink Chronic Illness Access fact sheet. Additional details on qualifying events can be found on page 13.

Once your benefit is accelerated, the contract value is increased to the death benefit value. You can then take withdrawals without incurring any charges.<sup>7</sup> And spend your benefit at whatever pace and however you choose (including but not limited to):

- Care facility expenses
- In-home care
- Medical supplies
- Home expenses
- Lawn care
- Vacation

### HOW THE 8% ROLL-UP AND DEATH BENEFIT ACCELERATION WORK



This hypothetical example is for illustrative purposes only. It is not indicative of any particular time period or guarantee of future performance.

The SecureLink Chronic Illness Access fixed indexed annuity and Accelerated Death Benefit are not long-term care insurance. They are not a qualified benefit under the Internal Revenue Code. An individual may not purchase this annuity if they are currently in a nursing home, skilled nursing facility or unable to perform any one of the six ADLs. The Accelerated Death Benefit is automatically included in every contract and provides an option to accelerate death benefit proceeds in the event that the owner becomes chronically or terminally ill. You should consult the application for eligibility criteria.

6. In most states, the maximum is based on contract value, which can grow based on interest earned, or decline due to rider charges. As a result, once your death benefit reaches the maximum, it may fluctuate up or down as your contract value changes. In New Jersey, the maximum is 200% of the purchase payment less withdrawals.

7. Surrender charges and Market Value Adjustments are waived during the Acceleration Period. However, withdrawals during the Acceleration Period have the same tax consequences as any other withdrawal. You should seek assistance from your personal tax advisor. Upon acceleration, the 8% Roll-up Value stops increasing.



# What is a qualifying event?

A qualifying event is one of the following permanent conditions, certified by a licensed health care practitioner:

**Chronic illness**, where one is either (a) unable to perform at least two of six activities of daily living, or (b) has severe cognitive impairment.

Activities of daily living (ADLs) refer to basic functional abilities that ensure the ability for self-care and ability to live independently without substantial assistance from another individual.

The six ADLs are: bathing, continence, dressing, eating, toileting and transferring. Severe cognitive impairment is the deterioration or loss of intellectual capacity, requiring substantial assistance by another person to protect you from threats to health and safety.

**Terminal illness**, where one has a terminal condition directly resulting in a significantly reduced life expectancy. (This is typically 12 months or less. It may vary by state.)

## Are you prepared? Know the costs Costs of care (National median)<sup>8</sup>

\$

### Yearly cost

\$106,448

Nursing home (private room)

\$

### Yearly cost

\$50,924

Assisted living facility

\$

### Monthly cost

\$4,451

Home health aide

<sup>8</sup> Calculate the cost of long-term care. LTCnews.com, 2020. [www.ltcnews.com/resources/states/](http://www.ltcnews.com/resources/states/)

If you die

## A legacy for your beneficiaries

Leaving a legacy for your family – and relieving their financial worries – is a true gift. If you never need to accelerate your death benefit for chronic or terminal illness, your beneficiaries receive the greater of:

- The contract value; or
- The Guaranteed Minimum Surrender Value (GMSV); or
- The 8% Roll-up value, not to exceed 200% of the current contract value<sup>9</sup>

### Spousal continuation

If you or your spouse die, there are a few options for continuing the annuity contract. If the surviving spouse chooses to continue the contract and the death benefit has not been accelerated, they can:

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#### Have the death benefit value applied immediately.

The contract value is adjusted to the death benefit value. The Accelerated Death Benefit and annual charge terminate and the contract continues. Thereafter, the death benefit is the greater of the contract value or GMSV.

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#### Continue the Accelerated Death Benefit.

The contract value is not adjusted to the death benefit upon the first death,<sup>10</sup> and the 8% Roll-up of the death benefit continues (based on the age of the surviving spouse, and still subject to a maximum of 200% of contract value).<sup>9</sup>

The surviving spouse is treated as the owner for purposes of triggering payment of the death benefit value, either to accelerate for chronic/terminal illness or as a death benefit paid to beneficiaries.

If the death benefit has already been accelerated, the surviving spouse may still be able to continue the annuity contract. However, the Accelerated Death Benefit terminates.<sup>11</sup>

9. In New Jersey, the maximum Roll-up value is 200% of the purchase payments less withdrawals.

10. The contract value is adjusted to the GMSV, if greater.

11. Any remaining surrender charge and MVA go back into effect. The death benefit continues to be the greater of the contract value or GMSV.

For non-spousal beneficiaries, please consult with your tax advisor regarding any tax implications that may apply for your specific situation.

# SecureLink Chronic Illness Access

Unique flexibility for life's uncertainties.  
Work with your financial professional to get  
started with your SecureLink Chronic Illness  
Access annuity today.



# At Securian Financial, we're here for family. And we're here because of it.

Family doesn't have to branch from your tree, but it always shares your roots. Roots woven by common understanding, shared values and mutual respect. Those who believe a rewarding life is really about being present in the here and now, and that your financial picture should support the everyday moments as much as the major milestones. That's why our insurance, investment and retirement solutions give you the confidence to focus on what's truly valuable: banking memories with those who matter most.

This information is a general discussion of the relevant federal tax laws provided to promote ideas that may benefit a taxpayer. It is not intended for, nor can it be used by any taxpayer for the purpose of avoiding federal tax penalties. Taxpayers should seek the advice of their own advisors regarding any tax and legal issues specific to their situation.

An annuity is intended to be a long-term, tax-deferred retirement vehicle. Earnings are taxable as ordinary income when distributed, and if withdrawn before age 59½, may be subject to a 10% federal tax penalty. If the annuity will fund an IRA or other tax qualified plan, the tax deferral feature offers no additional value. Qualified distributions from a Roth IRA are generally excluded from gross income, but taxes and penalties may apply to non-qualified distributions. There are charges and expenses associated with annuities, such as surrender charges for early withdrawals.

Products may not be available in all states and features may vary by state. Additionally, not all products and features are available from all firms.

Guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company.

The applicable rates (caps) for the initial Crediting Period are shown in the contract at issue. For each subsequent Crediting Period, rates will be declared at the beginning of the Crediting Period and will be guaranteed for the duration of the applicable period. Rates are subject to the maximums and/or minimums as stated in the contract.

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Policy form numbers: 16-70303, ICC16-70303, 17-70357, ICC17-70357, 18-70405, ICC18-70405, 18-70407, ICC18-70407, 18-70408

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This brochure must be used in conjunction with a SecureLink Chronic Illness Access fact sheet.



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