Annual Point to Point Participation Rate Index Interest Strategy

An Opportunity for Greater Potential Returns

The Keystone Index™ 7 Annuity

When it comes to Fixed Indexed Annuities, insurance professionals and their clients have a multitude of index interest crediting strategies and alternative indices to choose from. At Reliance Standard, we try to keep life simple by using one widely recognized equity index, the S&P 500®[1], and simple index interest crediting strategies.

All index interest strategies offer the potential for interest earnings above and beyond that of traditional fixed annuities or other short term fixed income alternatives. Different types of index interest strategies will produce different returns, depending on the performance of the S&P 500®[1] index over each contract year.

The Annual Point to Point Participation Rate strategy offers the potential for greater interest earnings than many other index interest strategies. With the participation rate strategy, the interest earnings for a contract year are equal to the positive change for the S&P 500®[1] index multiplied by a participation rate. With a cap rate strategy, the interest earnings for a contract year are equal to the positive change for the S&P 500®[1], up to the cap rate. During a contract year when the S&P 500®[1] index has a high return, the interest credited will typically be higher using the participation rate strategy than it would be using a cap rate strategy.

The chart to the right shows the historical performance of the participation rate and cap rate annual point to point index interest strategies using Reliance Standard's current participation rate and cap rate. As shown in the chart, the participation rate strategy would have provided a competitive return over the last 5, 10, 15 and 20 year periods and illustrates the greater interest earnings the participation rate strategy would have earned.

Projection of Values for $100,000 Single Premium - January 1, 1995

Year Ending	S&P 500[1] Index Annual Return	Participation Rate: 60.00%		Cap Rate: 11.00%	
		Index Interest	Annuity Value	Index Interest	Annuity Value
12/31/1995	34.11%	20.47%	$120,466	11.00%	$111,000
12/31/1996	20.26%	12.16%	$135,113	11.00%	$123,210
12/31/1997	31.01%	18.60%	$160,251	11.00%	$136,763
12/31/1998	26.67%	16.00%	$185,893	11.00%	$151,807
12/31/1999	19.53%	11.72%	$207,671	11.00%	$168,506
12/31/2000	-10.14%	0.00%	$207,671	0.00%	$168,506
12/31/2001	-13.04%	0.00%	$207,671	0.00%	$168,506
12/31/2002	-23.37%	0.00%	$207,671	0.00%	$168,506
12/31/2003	26.38%	15.83%	$240,542	11.00%	$187,041
12/31/2004	8.99%	5.40%	$253,521	8.99%	$203,863
12/31/2005	3.00%	1.80%	$258,086	3.00%	$209,981
12/31/2006	13.62%	8.17%	$279,176	11.00%	$233,079
12/31/2007	3.53%	2.12%	$285,089	3.53%	$241,305
12/31/2008	-38.49%	0.00%	$285,089	0.00%	$241,305
12/31/2009	23.45%	14.07%	$325,208	11.00%	$267,849
12/31/2010	12.78%	7.67%	$350,150	11.00%	$297,313
12/31/2011	0.00%	0.00%	$350,150	0.00%	$297,313
12/31/2012	13.41%	8.04%	$378,314	11.00%	$330,017
12/31/2013	29.60%	17.76%	$445,505	11.00%	$366,319
12/31/2014	11.39%	6.83%	$475,953	11.00%	$406,614
12/31/2015	-0.73%	0.00%	$475,953	0.00%	$406,614
12/31/2016	9.54%	5.72%	$503,182	9.54%	$445,385
12/31/2017	19.42%	11.65%	$561,813	11.00%	$494,377
12/31/2018	-6.24%	0.00%	$561,813	0.00%	$494,377
12/31/2019	28.88%	17.33%	$659,157	11.00%	$548,758
12/31/2020	16.26%	9.76%	$723,460	11.00%	$609,122
12/31/2021	26.89%	16.14%	$840,195	11.00%	$676,125
12/31/2022	-19.44%	0.00%	$840,195	0.00%	$676,125
12/31/2023	24.23%	14.54%	$962,346	11.00%	$750,499

Compound Annual Return

Year Ending	Participation Rate: 60.00% Index Interest	Cap Rate: 11.00% Index Interest
Last 5 Years	11.36%	8.71%
Last 10 Years	8.01%	7.44%
Last 15 Years	8.45%	7.86%
Last 20 Years	7.18%	7.19%

As with any historical illustration, past performance does not indicate or provide any guarantee or assurance of future results. Economic conditions and financial market performance can and do vary significantly over time. While the participation and cap rates utilized in this illustration consist of Reliance Standard's current rates, they do not represent the rates that were actually in effect during the period illustrated. Reliance Standard has the right to adjust participation and cap rates on an annual basis; accordingly, there is no guarantee that the rates utilized in the illustration will apply in future periods. Rates current as of 04/16/24 and are subject to change.

RELIANCE STANDARD
LIFE INSURANCE COMPANY
A MEMBER OF THE TOKIO MARINE GROUP

Home Office: Schaumburg, Illinois
Administrative Office: 1700 Market St, Suite 1200
Philadelphia, Pennsylvania 19103 • (800) 435-7775
www.reliancestandardlife.com

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NO BANK GUARANTEE	NOT A DEPOSIT	MAY LOSE VALUE

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