

## Symetra Accumulator IUL Indexed Universal Life Insurance

### How index caps and participation rates impact your policy value

Allocations to the index strategies will be credited with interest based on the performance of the selected indexes, subject to index caps, index floors and participation rates. The index cap sets limits on the maximum potential gain over the index crediting period while the participation rate establishes how much of the indexes' return you will be credited (if any). All strategies have an index floor to ensure that, if the selected index has a negative return, your index interest crediting rate will not be less than zero.

Index caps and participation rates are primarily affected by two factors: investment yields and hedging costs for participating in the index strategies. Symetra Life Insurance Company does not invest directly in the equity indexes to support your index-linked crediting strategy. Instead, Symetra uses a hedging strategy that purchases option contracts on the selected index. If the index has a positive return over the specified term, the option contract has a positive value which is used to support your index strategy's interest crediting rate.

All premiums are placed in Symetra's General Account. These assets are invested in a fixed income portfolio. The stronger the performance of the fixed income portfolio, the more funds that will be available to support the index strategies' upside potential. Similarly, the fixed account declared interest rate will generally rise or fall in correlation with the performance of the fixed income portfolio.

Hedging costs change with market conditions and generally impact the index caps and participation rates declared by Symetra. Periods of high fixed income portfolio yields, and low hedging costs can produce higher declared index caps and participation rates. Periods of low fixed income portfolio yields, and high hedging costs can produce lower declared index caps and participation rates.

### Current index cap and participation rates as of Sept. 16, 2019

You can find the most current index caps and participation rates on the [Resources for Life Policy holders](#) section of our website.

Index Crediting Strategy	Index Crediting Period	Index Cap		Participation Rate	
		Current	Guaranteed Minimum	Current	Guaranteed Minimum
<b>Base Index Point-to-Point Strategies</b>					
S&P 500® Index Base	1-year	9%	2.75%	100%	100%
JPMorgan ETF Efficiente® 5 Index Base	1-year	No cap	No cap	125%	55%
Blended S&P 500® and JPMorgan ETF Efficiente® 5 Base:					
S&P 500® Index Base	2-year	No cap	No cap	90%	15%
JPMorgan ETF Efficiente® 5 Index Base		No cap	No cap	165%	110%
<b>Core Index Point-to-Point Strategies</b>					
S&P 500® Index	1-year	11%	3.5%	100%	100%
JPMorgan ETF Efficiente® 5 Index	1-year	No cap	No cap	140%	70%
Blended S&P 500® and JPMorgan ETF Efficiente® 5 Index:					
S&P 500® Index	2-year	No cap	No cap	100%	25%
JPMorgan ETF Efficiente® 5 Index		No cap	No cap	180%	130%
<b>Select Index Point-to-Point Strategies</b>					
S&P 500® Index Select	1-year	13%	4.25%	100%	100%
JPMorgan ETF Efficiente® 5 Index Select	1-year	No cap	No cap	155%	85%
Blended S&P 500® and JPMorgan ETF Efficiente® 5 Select:					
S&P 500® Index Select	2-year	No cap	No cap	110%	35%
JPMorgan ETF Efficiente® 5 Index Select		No cap	No cap	195%	150%

All indexes currently have an index floor of 0%.

Not a bank or credit union deposit, obligation or guarantee	May lose value
Not FDIC or NCUA/NCUSIF insured	Not insured by any federal government agency

**Contact your insurance professional for additional information.**

Symetra Accumulator IUL is a flexible premium adjustable life insurance policy with index-linked interest options issued by Symetra Life Insurance Company, 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004. Not available in all U.S. states or any U.S. territory; however, where available, it is usually issued under policy form number ICC17\_LC1.

Life insurance policies contain exclusions, limitations, reductions of benefits and terms for keeping them in-force. Please contact your insurance professional for complete details.

Guarantees and benefits are subject to the claims-paying ability of Symetra Life Insurance Company.

Symetra Accumulator IUL has fixed and indexed accounts. Interest credited to the indexed accounts is affected by the value of outside indexes. Values based on the performance of any index are not guaranteed. The policy does not directly participate in any outside investment or index.

Allocations to the fixed account or index strategies are based on the allocation instructions provided at time of application, and may be subsequently changed in writing by the policy owner. When allocations occur, an index segment for each respective index strategy is created. Each index segment has its own index crediting method, index value, index cap, index floor, index participation rate, index segment term, and index start and maturity date. The index caps, floors and participation rates after the initial index segment term may be higher or lower than the initial rates, but will never be less than the guaranteed minimums shown in the policy.

An index segment represents the portion of the index account that credits interest based on a change in the indexes applicable to that index segment. Index credits are calculated and credited (if applicable) on the respective index segment's maturity date. Amounts withdrawn from the index account before the index segment's maturity date will not receive an index credit, if applicable, for that term.

The initial index cap, index floor and index participation rate are established on the allocation date. An index segment represents the portion of the index account that credits interest based on a change in the indexes applicable to that index segment. The index caps, floors and participation rates after the initial index term may be higher or lower than the initial, but will never be less than the guaranteed minimum shown in the policy.

Except for the JPMorgan ETF Efficiente<sup>®</sup> 5 Index, an index does not include the payment or reinvestment of dividends in the calculation of its performance. It is not possible to invest in an index.

The Select Index Strategies are available for an additional cost and allow you to participate in higher index caps and/or participation rates.

Allocations to the Base Index Strategies provide lower index caps and/or participation rates than other strategies, but guarantee the payment of an additional index credit, which is applied to the account value upon maturity of the segment.

Election of a Select and/or Base Index Strategy does not guarantee a greater index credit for any other index segment term.

Other charges, such as policy, rider and any applicable index strategy charges, may impact the index segment value and result in a lower index credit value.

Symetra reserves the right to add, modify or remove any index strategy or indexed interest crediting method. If any index is discontinued or if the calculation of any index is changed substantially, Symetra reserves the right to substitute a comparable index.

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